PARK CITY COUNCIL MEETING
SUMMIT COUNTY, UTAH
SEPTEMBER 26, 1996

PUBLIC NOTICE IS HEREBY GIVEN that the City Council of Park City, Utah will hold its regularly scheduled meeting at the Marsac Municipal Building, 445 Marsac Avenue, Park City, Utah for the purposes and at the times as described below on Thursday, September 26, 1996.

A G E N D A

Work Session

5:20 p.m. Council questions and comments
5:40 p.m. Review of regular meeting
Contracts
Bonds

Regular Meeting - To be held in work session room

6:00 p.m.

I ROLL CALL

II PUBLIC INPUT

III COMMUNICATIONS FROM COUNCIL AND STAFF

IV WORK SESSION NOTES AND MINUTES OF MEETING OF SEPTEMBER 12, 1996

V CONSENT AGENDA

1. Agreements with U S West for upgraded communications services and Internet connection

2. Lease assumption for the remainder of the lease term of 15 months for Cole Sports at Park City Racquet Club, 1200 E. Little Kate Road and purchase of inventory

3. Authorization for staff to negotiate a contract for parking enforcement in an amount not to exceed $120,000

VI RESIGNATIONS AND APPOINTMENTS

1. Acceptance of resignation of Jana Bauman from the Library Board

2. Appointment of Frank Normile to the Library Board to fill Jana Bauman's unexpired term to July 1998

VII NEW BUSINESS

A Resolution of the City Council, (the "City Council") of Park City, Utah (the "City") authorizing and approving the execution of a second amendment to lease agreement, by and between the City and the Municipal Building Authority of Park City, Utah (the "Authority");

authorizing and approving the execution of a ground lease agreement, by and between the City and the Authority; authorizing the issuance and sale by the Authority of its lease revenue bonds, Series 1996, in the aggregate principal amount of approximately $8,400,000 to finance the costs of construction, furnishing and equipping of a public works building and related facilities, improvements to the Marsac Municipal Building, improvements to certain open space property, and the acquisition of water rights and related land; authorizing the execution of a second supplemental indenture by and between the Authority and Zions First National Bank, certain security documents, a bond purchase agreement, an official statement, and other documents required in connection therewith; authorizing the taking of all other actions necessary to the consummation of the transaction contemplated by this Resolution; and related matters

VIII ADJOURNMENT

A Municipal Building Authority meeting will convene

Posted: 9/23/96